

Senate Amendment to  
House File 616

H-1382

1 Amend House File 616, as passed by the House, as  
2 follows:

3 1. Page 1, before line 1 by inserting:

4 <Section 1. Section 426C.1, subsection 4, Code  
5 2015, is amended by striking the subsection and  
6 inserting in lieu thereof the following:

7 4. a. "Parcel" means as defined in section 445.1.

8 b. (1) For purposes of business property tax  
9 credits claimed for the fiscal year beginning July  
10 1, 2016, "parcel" also means that portion of a parcel  
11 assigned a classification of commercial property,  
12 industrial property, or railway property under  
13 chapter 434 pursuant to section 441.21, subsection 13,  
14 paragraph "c".

15 (2) For purposes of business property tax credits  
16 claimed for fiscal years beginning on or after July  
17 1, 2017, "parcel" also means that portion of a parcel  
18 assigned a classification of commercial property  
19 or industrial property pursuant to section 441.21,  
20 subsection 13, paragraph "c".>

21 2. Page 1, line 5, by striking <2016,> and  
22 inserting <2017,>

23 3. Page 1, line 10, by striking <2016,> and  
24 inserting <2017,>

25 4. Page 1, before line 13 by inserting:

26 <Sec. \_\_\_\_ . Section 441.21, subsection 13,  
27 paragraphs a and c, Code 2015, are amended to read as  
28 follows:

29 a. (1) ~~Beginning with valuations established on~~  
30 ~~or after~~ For the assessment year beginning January 1,  
31 2015, mobile home parks, manufactured home communities,  
32 land-leased communities, assisted living facilities,  
33 property primarily used or intended for human  
34 habitation containing three or more separate dwelling  
35 units, and that portion of a building that is used  
36 or intended for human habitation and a proportionate  
37 share of the land upon which the building is situated,  
38 regardless of the number of dwelling units located in  
39 the building, if the use for human habitation is not  
40 the primary use of the building and such building is  
41 not otherwise classified as residential property, shall  
42 be valued as a separate class of property known as  
43 multiresidential property and, excluding properties  
44 referred to in section 427A.1, subsection 8, shall  
45 be assessed at a percentage of its actual value, as  
46 determined in this subsection.

47 (2) Beginning with valuations established on or  
48 after January 1, 2016, all of the following shall  
49 be valued as a separate class of property known as  
50 multiresidential property and, excluding properties

1 referred to in section 427A.1, subsection 8, shall  
2 be assessed at a percentage of its actual value, as  
3 determined in this subsection:

4 (a) Mobile home parks.

5 (b) Manufactured home communities.

6 (c) Land-leased communities.

7 (d) Assisted living facilities.

8 (e) A parcel primarily used or intended for  
9 human habitation containing three or more separate  
10 dwelling units. If a portion of such a parcel is  
11 used or intended for a purpose that, if the primary  
12 use, would be classified as commercial property or  
13 industrial property, each such portion, including a  
14 proportionate share of the land included in the parcel,  
15 if applicable, shall be assigned the appropriate  
16 classification pursuant to paragraph "c".

17 (f) For a parcel that is primarily used or intended  
18 for use as commercial property or industrial property,  
19 that portion of the parcel that is used or intended  
20 for human habitation, regardless of the number of  
21 dwelling units contained on the parcel, including a  
22 proportionate share of the land included in the parcel,  
23 if applicable. The portion of such a parcel used or  
24 intended for use as commercial property or industrial  
25 property, including a proportionate share of the  
26 land included in the parcel, if applicable, shall be  
27 assigned the appropriate classification pursuant to  
28 paragraph "c".

29 c. (1) Accordingly For the assessment year  
30 beginning January 1, 2015, for parcels that, in  
31 part, satisfy the requirements for classification as  
32 multiresidential property, the assessor shall assign  
33 to that portion of the parcel the classification of  
34 multiresidential property and to such other portions of  
35 the parcel the property classification for which such  
36 other portions qualify.

37 (2) Beginning with valuations established on  
38 or after January 1, 2016, for parcels for which a  
39 portion of the parcel satisfies the requirements for  
40 classification as multiresidential property pursuant to  
41 paragraph "a", subparagraph (2), subparagraph division  
42 (e) or (f), the assessor shall assign to that portion  
43 of the parcel the classification of multiresidential  
44 property and to such other portions of the parcel the  
45 property classification for which such other portions  
46 qualify.>

47 5. By striking page 6, line 34, through page 7,  
48 line 2.

49 6. Page 7, lines 3 and 4, by striking <section of  
50 this Act amending section> and inserting <sections of

1 this Act amending sections 426C.1 and>  
2 7. Title page, line 2, after <provisions,> by  
3 inserting <modifying property classifications,>  
4 8. Title page, line 6, by striking <effective date  
5 and>  
6 9. By renumbering as necessary.